Arkansas Department of Education Rules and Regulations Governing the Distribution of Isolated Funding February 2002

1.00 Regulatory Authority

- 1.01 These regulations shall be known as Arkansas Department of Education Regulations Governing the Distribution of Funding to Isolated School Districts in accordance with Arkansas Code Annotated § 6-20-601 and Arkansas Code Annotated § 6-20-303.
- 1.02 These regulations are enacted pursuant to the State Board of Education's authority under Arkansas Code Annotated §6-11-105 and §6-20-305.

2.00 Purpose

2.01 It is the purpose of these regulations to establish criteria by which a school district may qualify to receive isolated funding.

3.00 Definitions

- 3.01 Isolated Funding The state financial aid provided to local school districts with an average daily membership of less than three hundred fifty (350), and student density of 5.0 or less, from funds made available for that purpose.
- 3.02 Isolated Funding Factor A factor calculated by dividing the isolated funding budgeted by the State Board of Education, by the total amount qualifying school districts would be eligible to receive based on the calculation of aid as defined by law.

4.00 Categories of Funding

- 4.01 Category I Isolated Funding shall be provided to all school districts qualifying under Section 3.01.
- 4.02 Category II Isolated Funding shall be further provided to those school districts qualifying under Section 3.01 and having an ADM density ration of less than 1.2 students per square mile and shall be calculated as fifty percent (50%) of Category I Isolated Funding.

5.00 Funding Distribution

- 5.01 Isolated funding shall be calculated as defined by law.
- 5.02 Funds shall be distributed by multiplying each qualifying school district's isolated funding by the Isolated Funding Factor.